



**ALERO INDEPENDENT  
CONSULTANTS**

Cost Management Accounting Business Valuation Taxation & Financials/ Investment Advisor

**CONSOLIDATED AUDIT REPORT AND  
FINANCIAL STATEMENTS FOR THE  
YEAR ENDED DECEMBER 31, 2021**

**FOR YO' CARE SOUTH SUDAN**

**FIRM: ALERO INDEPENDENT CONSULTANTS  
CERTIFIED PUBLIC ACCOUNTANTS  
JUBA SOUTH SUDAN**



**NOVEMBER 2022**

**YO CARE SOUTH SUDAN**  
**Financial Statements, Audit report and Management Letter**  
**For the Year Ended January 1, 2021 to December 31, 2021**

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## YO CARE SOUTH SUDAN

### Financial Statements, Audit report and Management Letter For the Year Ended January 1, 2021 to December 31, 2021

#### BACKGROUND AND NATURE ACTIVITIES OF YO' CARE SOUTH SUDAN:

Yo' Care South Sudan is a non-political and a non-profitable development and humanitarian National Non-Governmental Organization (NNGO) based in South Sudan. It was founded and registered in 2009 through legal registration by the South Sudan Relief and Rehabilitation Commission (RRC) and began operations with

(a) **Natural History:** Established on 6 December, 2009, Yo' Care South Sudan is a not-for-profit, non-political, non-governmental healthcare organization incorporated under the laws of the Republic of South Sudan with **RRC Registration No: 3006; and Tax Identification Number (TIN) No: NGO202107155Q2DM6.**

(b) **Mission Statement:** The mission of Yo' Care South Sudan is to create, develop, and provide meaningful, comprehensive and integrated basic healthcare, nutrition, and WASH (Water, Hygiene and Sanitation) services and products to the South Sudanese public to address unmet needs.

(c) **Vision Statement & Slogan/Motto:** Nurturing Healthier Societies.

(d) **Focused Programmatic Areas:** The mission and sectorial goals of Yo' Care South Sudan are designed into various programmatic interventions, broadly defined as follows:

- **Integrated Healthcare Program** including vital statistics; static primary healthcare services; ambulatory (mobile) healthcare services; maternal and child health services; Adolescent/Young Adult sexual reproductive health & rights; communicable diseases; healthcare promotion/education; disease prevention, diagnosis and treatment; laboratory services; mental health and rehabilitation services.
- **Nutrition Program** including provision of specialized meals, nutrition education, nutrition screening, and nutrition counselling, to eligible individuals at congregated and designated sites managed by Yo' Care Team – such as at in-patients' therapeutic programs and out-patient therapeutic centres.
- **Water, Sanitation & Hygiene Services** includes provision of clean water, construction of sanitation facilities, and provision of menstrual hygiene kits. Safe drinking-water, sanitation and hygiene are crucial to human health and well-being.

(e) **Geographical Coverage:** Yo' Care South Sudan is currently working in selected States & Counties of the Republic of South Sudan such as;

- Central Equatoria State – Juba County
- Lakes State – Rumbek Centre, Rumbek East, Cueibet and Greater Yirol Counties.
- Unity State – Rubkona, Koch, Mayom and Abiemnom Counties.
- Western Barh El Gazal State – Jur, Raja and Marial Bai Counties.

#### (f) Sources of Grants.

**United States Agency for International Development:**

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Advancing HIV & AIDS Epidemic Control (AHEC) activity which builds local capacity and resilience and adapts evidence-based HIV prevention, care, and treatment interventions for people living with HIV and AIDS in South Sudan in the (4) Four States of Juba, Wau, Rumbek and Bor respectively.

**Health Care South Sudan.**

The provision of Water, Sanitation and Hygiene (WASH) project in Jebel Kujur, Rock City area supported by Health Care South Sudan

**Vitamin Angles (UK):**

The provision of Nutritional and Food Supplements to pregnant mothers in Munuki Payam of Juba County.

**Yo' Books Limited:**

Yo' Care South Sudan Capacity Strengthening through provision of assorted furniture and fittings for enhanced service delivery to the targeted populations.

**A. INCOME SCHEDULE:**

<b>INCOME</b>	<b>NOTE</b>	<b>AMOUNT (USD)</b>	<b>AMOUNT (USD)</b>
<b>USAID/AHEC</b>			310,465.00
<b>Health Care South Sudan (UK)</b>			2,975.00
<b>Vitamin Angles (UK)</b>			3,856.00
<b>Yo' Books Ltd</b>			2,150.00
<b>Other Income</b>			200.00
			319,646.00

**Results:**

The results for the year ended 31 December 2021 are set out on Page 11.

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**Auditors**

The organization's auditors, **Alero Independent Consultants (Certified Public Accountants)**, have expressed their willingness to continue in office.

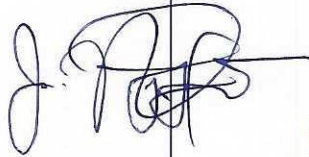
**Board of Trustees and Management Committee**

The Board of Trustees and the Management Committee who served during the year and to the date of this report are shown on page i (Organization Information page above).

**Approval of Financial Statements**

The financial statements were approved at a meeting of the management Committee held on **November 23, 2022** from Yo' Care Head office in Munki Juba South Sudan.

**By order of the Management Committee (MC)**



.....  
**Dr. Nyinypiu Tong Chol | Chief Executive Officer (CEO)**

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**STATEMENT OF MANAGEMENT'S RESPONSIBILITIES**

The Management Committee of Yo' Care South Sudan is responsible for the preparation and presentation of the financial statements, comprising the statement of financial position as at **31 December 2021**, the statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, which include a summary of significant accounting policies and other explanatory notes on the basis of accounting policies described in Notes to the financial statements.

The Management Committee's responsibility also includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

The Management accepts responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with the requirements of the organization.

**Management Opinion on Financial Statements.**

The Management is of the opinion that the financial statements have been properly prepared, in all material respects, in accordance with the basis of accounting described in Notes to the financial statements. The Management further accepts responsibility for the maintenance of accounting records, which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

**Principle of Going Concern**

The Management has also made an assessment of the organization's ability to continue as a going concern and have no reason to believe the organization will not be a going concern in the year ahead.

**Determination of both Direct and Indirect Cost Share Rates:**

1. All allowable direct costs are charged directly to programs, grants, and activities.

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2. Allowable direct costs that can't be identified to more than one program are prorated individually as direct costs using a base most appropriate to the particular cost being prorated.
3. All other allowable general and administrative costs (Costs that benefit all programs and cannot be identified to a specific program) are allocated to programs, grants etc using a base that results in an equitable distribution.

**Financial Statements**

The financial statements of the organization, as indicated above, were approved by the Management Committee on and signed on their behalf by:



Mrs. Suzan Alek Deng | CAFO  
September 23, 2022



Dr. Nyinypiu Tong Chol | CEO.

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## **1. THE AUDIT ENGAGEMENT**

### **1.1 Audit scope and objectives**

Alero Independent Consultants was engaged by Yo' Care South Sudan on 9<sup>th</sup> November 2022 to perform a Statutory Audit on the Income and Expenditure Account reported by Yo' Care South Sudan for the period January 1, 2021 to December 31, 2021.

The objectives of the assignment were to:

- a) Express an opinion on whether the financial statements of the Organization have been presented fairly, in all material respects, in accordance with International Standards on Auditing (ISA);
- b) Test that the eligible expenditures incurred to implement activities are in conformity with the terms of the IP agreement, work plan and programme document; and
- c) Assess the implementing partner's key internal controls and report on specific control weaknesses, audit observations and recommendations to address them.

The audit was carried out at the Yo' Care South Sudan office in Juba, South Sudan and did not include visits to programme implementation sites.

### **1.2 Audit Scope**

The audit has been conducted in accordance with International Standards on Auditing (ISA). The Independent Auditor's responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit section of our report. The Audit was further organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to the audit of the special purpose financial statements in South Sudan, and have fulfilled all other ethical responsibilities in accordance with these requirements and the IESBA Code.

In accordance with the Audit Terms of Reference and Engagement with Alero Independent Consultants Ltd:

- a) We undertook the audit in accordance with International Standards on Auditing (ISA) and Audit of Financial Statements prepared in Accordance with Special Purpose Frameworks;
- b) We checked the transactions for the audit period to determine whether they are adequately supported by appropriate documentation that evidences the validity of the transactions reported, and whether the goods and services procured have been received and used to implement the activities in line with the work plan or programme document;



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- c) We assessed whether the amount reported on the financial statements corresponds to the amount recorded in the Partner's accounting system and reconciles to the amounts reported on the FACE forms for the audit period;
- d) We checked whether the funds transferred to the IP were used for the purpose intended in accordance with the work plan or program document, approved budget, and the requirements of the applicable funding agreement;
- e) Where applicable, we have quantified the monetary value of the net financial impact of the audit observations and clearly identified the reasons for qualification if the audit opinion is Qualified, Adverse or Disclaimer; and
- f) We assessed the implementing partner's key internal controls in the areas of programme management, organizational structure and staffing, accounting policies and procedures, fixed assets and inventory, financial reporting and monitoring, and procurement and contract administration and reports on specific control weaknesses, audit observations and recommendations to address them, and indication of the risks associated with the weaknesses/observations.

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**2. EXECUTIVE SUMMARY**

**2.1 Report of the Management Committee (MC)**

The Management Committee of Yo' Care South Sudan has the pleasure in confirming its report together with the Financial Statements for the year ended 31 December 2021 submitted to the Board of Trustees were true, fair and free of any material errors and misstatements.

**Board of Trustees:**

The Trustees as at the date of the Audit were;

Dr. Yohanis Riek Makuach		President of the Board of Trustees
Ms. Marcilia Paulo Adong		Secretary General & Chairperson Corporate Governance Committee (CGC)
Mrs. Nyakanitha Magaw Khan		Treasurer & Chairperson of Finance, Audit & Risk Compliance (FARC)
Mr. Daniel Malual Juac		Trustee and Chair of BDC
Mr. Gale Samule Kenyi		Trustee and Member of FARC Committee
Dr. Bill Gueth Kueil		Trustee and Member of the CGC.

**By Order of the Board of Trustees.**

The Report of the Management Committee and the Financial Statements for the Year Ended 31 December 2021 was approved by the Board of Trustees on the 7<sup>th</sup> Ordinary Meeting held on **February 10, 2022.**

  
.....  
**Dr. Yohanis Riek Makuach (MBBS, MD);**

**President.**

**November 23, 2022**



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**2.1.0 SUMMARY OF SPECIAL PURPOSE FINANCIAL REPORTS**

In accordance with the scope of the audit presented in section 2 of this report, we have concluded a Statutory financial audit of the Yo' Care South Sudan Books of Accounts for USAID funded "Advancing HIV/AIDS Epidemic Control (AHEC) in Juba, Wau, Rumbek and Bor in South Sudan, Nutrition and Food supplement project in Munuki Payam of Juba County supported by Vitamins Angels (UK), WASH project supported by Health Care South Sudan (UK), and Yo' Books Limited among others (the Projects) as presented in the special purpose financial statements for the financial year ended December 31, 2021.

The summarised details of the project are as follows;

Description	Amount in USD
Income	319,646
Expenditure	291,491
<b>Fund balance</b>	<b>28,155</b>

The detailed special purpose financial statements are provided in section 5.1 and the detailed notes in section 5.2 of this report.

**2.1.1 Yo' Care South Sudan Assets**

Total value of assets procured during the financial year 2021 and reviewed in the course of the audit amounted to **United States Dollars Twenty Eight Thousand One Hundred Sixty Only (USD 28,160)**. A Summary is attached in Table Below;

CARTERGORY	GRAND AMOUNT (USD)
Motor Vehicle	9,500
Motor Cycles	3,750
Computers & Equipment	11, 610
Furniture & Fittings	3,300
<b>TOTAL</b>	<b>28,160</b>

**Note: Details of these are recorded in Yo' Care South Sudan Asset Register.**

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**2.1.2 Summary of Audit Findings**

Audited expenditure	Financial findings	% of audited expenditure	Audit opinion	No. of Financial findings	No. of Key Control Weaknesses		
					High risk	Medium risk	Low risk
US \$ 319,646	-	99%	Unqualified	-	-	4	4
Total				-	-	4	4

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**3. INDEPENDENT AUDITORS' REPORT.**

**To: The President, Board of Trustees,**  
**Yo' Care South Sudan.**

Dear Trustee,

We have Audited the Financial Statements of Yo' Care South Sudan for the year ended January 1, 2021 to December 31, 2021 as set out on section 5, which comprise the statement of Income and Expenditure, Balance Sheet and notes to the Financial Statements, which include a summary of significant Accounting Policies as set out in Section 5.2.1 and other explanatory information.

**In our opinion, the accompanying Financial Statements of Yo' Care South Sudan for the period ended January 1, 2021 to December 31, 2021 are presented Fairly, in all material respects, in accordance with the International Standards on Auditing (ISA). In other-wards, the Financial Statement Audited represents a True and Fair Value of the Organization's Activities and operations.**

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of Yo' Care South Sudan in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Basis of accounting and restriction on use**

A Statutory Audit is a compulsory element of Yo' Care South Sudan's Management System which provides a basis for accountability and transparency.

As a result, the Audit Report is intended for both Yo' Care South Sudan and its Stakeholders. The Stakeholders include, but not limited to;

1. Government Entities
2. The Donors
3. Service Providers.
4. Any Other Interested Individual/Organization/Person.

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**Other information**

Yo' Care South Sudan management is responsible for the other information. The other information comprises the back-ground information as well as the appendices, but does not include the financial statements on Section 5 and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Yo' Care South Sudan Management Team**

Yo' Care South Sudan management is responsible for the preparation of the Organization's Financial Statements in accordance with the basis of accounting described in Section 5.2.1, and for such internal control as management determines is necessary to enable the preparation of the Organization's Financial Statements that are free from material misstatement, whether due to fraud or error. Management are responsible for overseeing the Yo' Care South Sudan Financial Reporting process.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance whether the Yo' Care South Sudan's Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

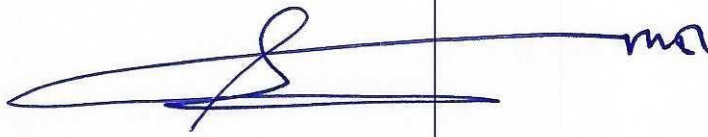
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to Yo' Care South Sudan audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.

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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicated with Yo' Care South Sudan management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Engagement Partner responsible for the audit resulting in this Independent Auditors' Report is CPA Francis Balmoi Opiro - FM2893.



.....  
Alero Independent Consultants  
Certified Public Accountants (CPAs)  
Juba South Sudan  
**Date: 23 November 2022**

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**4. FINANCIAL STATEMENTS**

**4.1 Income and expenditure Statement**

<b>YO` CARE SOUTH SUDAN</b>		
<b>CONSOLIDATED INCOME AND EXPENDITURE STATEMENT</b>		
<b>FOR THE PERIOD 1 JANUARY 2021 TO 31 DECEMBER 2021.</b>		
<b>INCOME</b>	<b>AMOUNT (USD)</b>	<b>AMOUNT (USD)</b>
USAID/AHEC		310,465.00
Health Care South Sudan (UK)		2,975.00
Vitamin Angles (UK)		3,856.00
Yo` Books Ltd		2,150.00
Other Income		<u>200.00</u>
		<b><u>319,646.00</u></b>
<b>PROJECT &amp; ADMIN EXPENDITURE</b>		
Health	273,588.00	
Nutrition	-	
WASH	2,954.00	
Other Expenditures	<u>14,949.00</u>	<u>291,491.00</u>
<b>EXCESS OF INCOME OVER EXPENSES</b>		<b><u>28,155.00</u></b>

The financial statements presented in this report were approved by the Board of Trustees on 23 November 2022 and were issued for use by the undersigned: -

1. Dr. Nyinpiu Tong Chol .....  
 CEO, Yo` Care South Sudan
2. Dr. Yohanis Riek Makuach.....  
 President, Yo` Care South Sudan  
 November 23, 2022

The notes in Section 5.2 form an integral part of these financial statements.





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**5.2 NOTES TO THE FINANCIAL STATEMENTS**

**5.2.1 General Information**

The organization is incorporated in South Sudan as a Non-Governmental Organization as per the Laws of the Republic of South Sudan, and is domiciled in South Sudan. The address of its registered office is:

Yo' Care South Sudan

Plot No. 206, Block C, Munuki, along Antipas Pharmacy-Upper Nile University Road, 3rd Class Residential Area.

P. O. Box 433 Juba – South Sudan | yocare.southsudan@gmail.com |  
+211 922 222 906

**Summary of significant accounting policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

**(a) Accounting convention**

The financial statements have been prepared under the historical cost convention.

**(b) Grant income recognition**

Grant income is recognized on cash receipt basis.

**(c) Cash and Cash Equivalents**

For the purpose of the cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at call with the banks and marketable securities net of bank overdrafts. In the Statement of financial position, bank overdrafts are included under borrowings in current liabilities.

**(d) Expenditure**

Expenditure is recognized upon payment.

**(e) Foreign currency transactions**

Project costs incurred in currencies other than the US dollar are translated using prevailing bank exchange rates at the time of the transaction and fully documented.

**(f) Fixed assets**

Fixed assets procured using any project funds are expensed in full on purchase.

**(g) Taxation**

The Organization are exempted from BPT except Staff PIT which should be deducted and remitted to the Directorate of NRA.

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**(h)Contingent Liabilities**

There were no contingent liabilities as at 31 December 2021.

**(i)Comparative financial information**

The comparatives have been adjusted to reflect the year end presentation where necessary.

**(j)Use of Estimates**

The drawing up of the annual accounts requires management to form opinions and make estimates and assumptions that influence the basic principles and the reported value of assets and liabilities, and of income and expenditure. The actual outcomes may differ from these estimates. The estimates and underlying assumptions are continuously assessed. Revisions of estimates are included in the period in which the estimate is revised and in future periods for which the revision has consequences.

**(k)Employee Benefits**

Employee benefits / pensions (pledged contribution scheme). Yo' Care South Sudan has made a provision for anniversary liabilities. Liabilities in connection with contributions to pension schemes on the basis of pledged contributions are included in the statement of income and expenditure of the period in which the contributions are owed. The organization contributes 17% while the employees contribute 8% to social security insurance fund as required by the Labor Act 2017 of the Republic of South Sudan.

**(m)Related party transactions**

Related party transactions are taken as transfer of resources or obligations between related parties, regardless of whether a price is charged. Parties are considered related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

**(n)Approval of financial statements**

The financial statements were accepted by the organization's Management Committee on 23 November 2022 and approved/authorized for issue by the Board of Trustees.

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**5.3.1 GRANT INCOME FOR FY 2021**

Yo' Care South Sudan received disbursements from USAID, Health Care South Sudan (UK), Vitamins Angels (UK), and Yo' Books Ltd for the Period January 1, 2021 to December 31, 2021 as follows:

Donors	Project(s)	Sub Contract/ Agreement No.	Amount (USD)
USAID	AHEC	3492 – 003	310,465
Health Care South Sudan (UK)	WASH	3063	2,975
Vitamins Angels (UK)	Nutrition	-	3,856
Yo' Books Ltd	-	-	2,150
Other income	-	-	200
<b>Total Grand Income FY 2021</b>			<b>319,646</b>



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**5.3.2 EXPENDITURE STATEMENT FOR FY 2021**

DESCRIPTION	AMOUNT (USD)	AMOUNT (USD)
<b>NET INCOME 2021</b>		<u>319,646.00</u>
<b>PROJECT ACTIVITIES</b>		
Internet Subscription & Website Management	18,167.00	
Staff Salaries & Employer's 17% Fringe Benefits	141,098.00	
Airtime and Communications	3,792.18	
Fuel for both vehicle & generator operations	4,714.70	
Stipend Allowences to field officers	27,006.00	
Insurance Coverage Premiums	9,549.00	
Meals & Refreshment for both field work and Head Office	5,605.06	
Office Stationaries & Printing	3,867.65	
Venue Hire for HTC Community Outreaches	4,762.00	
Field Visits & Supportive Supervisions	2,334.00	
Purchase of Office Furnitures	917.00	
Office Rent	13,800.00	
Purchase of Office Equipments	5,801.07	
General Repairs and Maintanance of Equipments & Vehicle	1,217.84	
Legal Fees	200.00	
WASH Project expenses (Rehabilitation)	2,975.00	
Food Supplement for Pregnant Mothers	3,856.00	
Board Members Honarium	2,040.00	
Accommodations & Per Diems to Staffs	9,086.00	
Vehicle Hire & all other Transportation Costs	15,018.76	
Purchase of Motor Vehicle & Motor Cycles	14,128.12	
Bank Charges & Transfer Commissions	1,555.62	291,491.00
<b>Excess of Income Over Expenses</b>		<u><u>28,155.00</u></u>



**6.0. STATEMENT OF FINANCIAL POSITION**

**BALANCE SHEET STATEMENT AS AT DECEMBER 31, 2021**

	<u>DEC 31, 2021</u>
<b>ASSETS</b>	
<b>Fixed Assets</b>	
<b>15000 · FIXED ASSETS</b>	
15001 · Computer & Equipment	11,610.00
15002 · Motor Vehicle	9,500.00
15003 · Furniture & Fittings	3,300.00
15004 Motor Cycles	3,750.00
	<hr/>
<b>Total 15000 · FIXED ASSETS</b>	28,160.00
<b>Total Fixed Assets</b>	28,160.00
<b>Current Assets</b>	
<b>Other Current Assets</b>	
12030 · Prepayments	
12032 · Prepaid Rent	1,162.50
	<hr/>
<b>Total 12030 · Prepayments</b>	1,162.50
<b>Total Other Current Assets</b>	14,082.50
<b>Accounts Receivable</b>	
11000 · Accounts Receivable USD	0.00
<b>Total Accounts Receivable</b>	0.00
<b>Cash at bank and in hand</b>	
10000 · Bank Accounts USD	
10001 · COOP Bank USD- Institutional	670.94
10002 · COOP Bank USD- Staff Pension	0.00
10006 · COOP Bank SSP	0.00
<b>Total 10000 · Bank Accounts USD</b>	670.94
10030 · Petty Cash Accounts USD	
10031 · Petty Cash USD- HQ	1,000.00
10032 · Petty Cash USD- FIELD	700.00
<b>Total 10030 · Petty Cash Accounts         USD</b>	1,700.00
<b>Total Cash at bank and in hand</b>	2,370.94
<b>Total Current Assets</b>	16,453.44

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<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20002 · Accounts Payable SSP	500.00
25000 · Accounts Payable USD	1,000.00
<b>Total Accounts Payable</b>	1,500.00
<b>Other Current Liabilities</b>	
<b>26000 · Payroll Liabilities</b>	
01 · PIT Payable	1,000.00
02 · Staff Pension / NSIF	6,000.00
<b>Total 26000 · Payroll Liabilities</b>	7,000.00
<b>Total Other Current Liabilities</b>	7,000.00
<b>Total Current Liabilities</b>	8,500.00
<b>NET CURRENT ASSETS</b>	7,953.44
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	36,113.44
<b>NET ASSETS</b>	36,113.44
<b>Capital and Reserves</b>	
<b>Reserves &amp; Surplus</b>	7,215.00
<b>Savings for the Year</b>	28,898.44
<b>Shareholder funds</b>	36,113.44

Dr. Nyinpiu Tong Chol .....

CEO, Yo` Care South Sudan

Dr. Yohanis Riek Makuach.....

President, Yo` Care South Sudan

November 23, 2022



**6.1 Fixed Assets Depreciation Schedule for FY 2021.**

	COMPUTERS	FURNITURES	GENARATORS & WATER PUMPS	VEHICLES & MOTOR BIKES	TOTAL
<b>COST/VALUATION</b>					
At: 01/01/2021					
Prior Year Adjustment	1,657.00	5,031.00	949.00	-	7,637.00
Additions	-	-	-	-	-
At 31/12/2021	4,600.00	300.00	1,200.00	13,250.00	19,350.00
	<u>6,257.00</u>	<u>5,331.00</u>	<u>2,149.00</u>	<u>13,250.00</u>	<u>26,987.00</u>
<b>Depreciation</b>					
At 31/12/2021	165.70	251.55	94.90	-	512.15
	<u>165.70</u>	<u>251.55</u>	<u>94.90</u>	<u>-</u>	<u>512.15</u>
<b>Net Book Value</b>					
At 31/12/2021	6,091.30	5,079.45	2,054.10	13,250.00	26,474.85
	<u>6,091.30</u>	<u>5,079.45</u>	<u>2,054.10</u>	<u>13,250.00</u>	<u>26,474.85</u>

**6.1 B. ASSET DEPRECIATION X.2**

ASSET TYPE (Tangible)	ASSET DEPRECIATION FOR THE YEAR ENDED 2021					
	NET BOOK VALUE IN USD	DEP.RATE PER YEAR	DEP. PER YEAR	DEP. FOR FY 2021	DEBIT	CREDIT
Motor vehicle & Bike	13,250	10%	-	-	13,250.00	
Computers	8,406	33.333%	165.70	165.70	6,091.30	
Furniture & Fittings	5,331	10%	251.55	251.55	5,079.45	
Office Equipment	2,149	20%	94.90	94.90	2,054.10	
<b>TOTAL</b>	<b>26,987</b>		<b>512.15</b>	<b>512.15</b>	<b>26,474.85</b>	<b>512.15</b>



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## 7.0 FINANCIAL /AUDIT FINDINGS

**No financial findings were identified over the financial year under review.**



## 8. GENERAL REVIEW OF FINDINGS/OBSERVATIONS

### 8.1 Monitoring of the Approved Budget.

We have noted that, the Project Manager, CEO and Finance & Admin Manager, on a monthly basis monitor financial resource utilization against the Approved Budget. Resource utilization includes cash spent and the amounts expected to be spent up to the end of the project period.

We highly encourage the team to constantly monitor their approved budget against Actual Expenditures so as to gauge the level of consumption in respect to a particular Budget line.

### 8.2 Omission of Some Transaction from Financial Statements.

We noted that, some transactions were omitted from a Project's Income & Expenditure Statement for the FY 2021 under audit.

#### **Implication:**

This renders the Financial Statements inappropriate to give the Fair Value of the organization's performance since both Income & Expenditures would be either Over or Under Stated.

#### **Recommendation:**

We recommend that the CEO, Project Manager and Finance and Admin. Manager constantly check and verify financial data being captured preferably in Computerized Accounting Software basing on various project activities budget lines and classes. In this way, any errors in the financial data would be timely identified and corrective measures taken up immediately.

### 8.3 Engagement of only One Supplier in remote locations.

During the course of our Audit, we identified several transactions that were perfectly accounted for with all relevant supportive documentations, but only one supplier was engage in such a supply for consecutive times without any binding contract.

Through interviews, we learnt that, in some project implementation areas, only a single supplier could be available.

#### **Recommendation**

In circumstances where there is only one supplier, due to any known or unknown reason, a 'Letter of Justification' authoritatively signed by a Senior Officer (Project Manager/CEO) clearly indicating such a reason should be attached.